

ANCOM LOGISTICS BERHAD (6614-W)
(Incorporated in Malaysia)

Summary of Key Matters Discussed During the 52nd Annual General Meeting of the Company Held at Selangor 1 Ballroom, Dorsett Grand Subang, Jalan SS12/1, 47500 Subang Jaya, Selangor Darul Ehsan on Thursday, 18 October 2018 at 11.30 a.m.

**AGENDA 1:
AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MAY 2018
TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

Q1. Mr Wan Eng Wah, a shareholder, noted that the Group's performance had improved in the financial year ended 31 May 2018 with a profit before taxation of RM1.369 million compared to the preceding year where the Group suffered a loss before tax of about RM2.5 million.

He enquired whether the trend of improvement of results would continue in the current financial year ending 31 May 2019.

He further enquired on the effect of the performance of the Group caused by the rationalisation of its trucking business.

A1. The Executive Vice Chairman, Dato' Siew Ka Wei, replied that the Group was trying its best to improve its operations and results for the current financial year despite an overall weakness in the market.

He reported that the rationalisation was to improve efficiency.

He stated that the Group was looking at new business opportunities.

Prepared by:
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Joint company Secretary